

## Eastern Region Ambassador Report Fall 2021

BAR - Pres - Frosty Erben  
Pres Elect - Dennis Cook  
EO - Mary Grant

YTD 2021 Average residential sale price - \$345k vs \$280k

YPN is back as a committee at BAR and is doing some great things for member involvement

BAR had a QOL Fun Run and raised about \$50k for Montana Rescue Mission

Firefighter Memorial in Red Lodge Fun Run  
to honor all the fallen firefighters in MT  
They do a service every year for those who have fallen.

Angela Klein Hughes, Rose Cook and Amber Sundsted wanted to help get the memorial park build to the beauty of what they envisioned. We created the Montana Firefighter Memorial Run. In 3 years we have raised nearly \$30,000 dollars for the memorial park. The money raised has gone towards the memorial itself, the landscape and this year's donation allowed them to order two Bronzed firefighter statues. One of a male and the other a female. They are currently being customer made and will sit at the entrance to the park.

Miles City

\$182k vs \$157k

Lewistown

\$267k

Red Lodge area

2020 home sales were up in number 25% over 2019

Median price was also up 23% over 2019

Days on market and list to sold ratio were virtually unchanged from 2019, at 144 days list to close and 95.91% list to sold price

The average sold price however rose 38% due to the number of homes priced over \$1 million in 2020.

Historically Red Lodge MLS reports on average one home per year sold over \$1 million. In 2020 there were 12 sales of homes over \$1 million. We have been found by the wealthy and finally home sellers in that price range have buyers. Many of those \$1 million plus homes had been on the market for over 5 years.

2021 is looking to be a very strong year also however, the number of homes sold comparatively YTD is down 7% due to lack of inventory. Homes have sold 19% faster in 2021 than in 2020, List to sold ratio is up to 97% list to sold price and over 32% of the homes sold so far in 2020 sold for over their asking price.

We have also seen a 30% increase in the number of \$1 Million plus homes sold YTD in 2021. We are definitely seeing a lot of remote workers and affluent buyers enter our market.

They also held a blood drive and several of their members sit on the Carbon County workforce housing committee

## Park County BOR

Single family, Residential sales in Livingston January 1, 2021 - August 31, 2021 compared to the same time period 2020:

- Park County: 181 units sold with a median sales price of \$441,000 - this is up just two units sold from the same period last year but the median sales price is up 25%
- Livingston City limits: 115 units sold with a median sales price of \$400,000 - units sold up 18%, median sales price up 30%

I remember 2019 hearing \$300k for Livingston and now they're @ \$400k

Havre

2021 \$177k - 2020 \$167k - 2019 \$166k

MSUN scholarship & local food banks