

FINANCE & AUDIT COMMITTEE
Fairmont Hot Springs, Anaconda, MT
 April 27, 2017 - 2:00 p.m. – 3:30 p.m.
MINUTES



The meeting was called to order by Chairman Rick Robinson at 2:05 pm. A quorum was present for the purpose of doing business.

Chair Rick Robinson reviewed the antitrust. The sign-in sheet, which includes the Conflict of Interest and Antitrust Avoidance Statement, was passed around and signed by all members present.

Introductions were made.

MOTION: Made, seconded and passed to approve the excused absences.

MOTION: Made, seconded and passed to approve minutes from January 26, 2017 committee meeting minutes.

Rick Robinson encouraged participation in RPAC and IMF.

Rick Robinson reviewed February & March 2017 financials.

Rick Robinson reviewed the notes from the F&A Workgroup meeting on April 26, 2017.

Rick Robinson reported Gary Shea will be filling the vacancy left by Dennis Hardin.

Charlie Weber reported the investment policy workgroup has a draft policy prepared.

MOTION: Moved, seconded and passed keep \$400,000 cash and invest \$367,000.

Jerry Ford reported on the Building Subcommittee suggested policy changes.

MOTION: Moved, seconded and passed follow Jerry's recommendation to implement a 1% increase on new leases. AMEND Motion: in second and third year of leases implement a national cost of living increase.

2018 Budget meeting is set for Wednesday, August 9, 2017.

Meeting adjourned at 3:24 pm.

MEMBERS PRESENT	MEMBERS ABSENT	GUESTS/STAFF
Rick Robinson	Robert Keller (excused)	Taylor Oldroyd, MAR CEO
Jerry Ford	Cynthia Lanier (excused)	Shanna Semmens, MAR
Ronda Tompers	Joseph Mueller	Mandy Smith, AZ
Candis Dorsch		Bob Thennis, AZ
Scott Molzahn		Jaymie Bowditch, Legal Counsel
Dianne Click		
Charlie Webber		
Teri Polumsky		
Gary Koeplin		

Danielle Leinhard		
Ryan Swinney		
Dennis Cook		
Tyler Garrison		

Respectfully submitted by Shanna Semmens and Approved by Chairman/Treasurer Richard Robinson

DRAFT