

**FINANCE & AUDIT COMMITTEE**  
**Helena, MT**  
January 24, 2019  
**MINUTES**



The meeting was called to order by Chairman Rick Robinson at 1:52 pm. A quorum was present for the purpose of doing business.

Committee members acknowledged and agreed to abide by the anti-trust.

**MOTION:** moved, seconded, approved to accept excused absences.

**MOTION:** moved, seconded, approved to accept the September 2018 minutes.

**MOTION:** moved, seconded, approved to charge individual state affiliate membership dues of \$25 for 2019.

Rick Robinson reviewed the November 2018 financials.

Rick Robinson discussed the option of moving from accrual basis to cash basis accounting.

**MOTION:** moved, seconded, approved to stay on accrual basis accounting with a cut off on the 10<sup>th</sup> day of the following month, except for a January 24 cutoff for December.

Rick Robinson reviewed the option having investments in Morgan Stanley. There is a partnership between NAR and Morgan Stanley. Mark Simonich will look into the options for Morgan Stanley and report back to the committee.

Jim Anderson discussed a suggestion to distributing money to the local boards for member development or engagement from MAR excess reserves.

**MOTION:** moved, seconded, approved to take \$40 per member using member numbers from July 1, 2018 and give to each local board for member development or engagement at the discretion of the local board.

Rick Robinson discussed MAR getting cyber insurance.

Rick Robinson discussed MAR will be doing an audit review.

**MOTION:** moved, seconded, approved to engage Wipfli to perform an audit review for 2018.

Meeting adjourned at 3:02 pm.

<b>MEMBERS PRESENT</b>	<b>MEMBERS ABSENT</b>	<b>GUESTS/STAFF</b>
Rick Robinson	Ronda Tompers, excused	Mark Simonich, CEO
Gary Koeplin	Jerry Ford	Shanna Semmens, Staff
Diane Beck	Abby Williams	Darla Smith, AZ
Lacy Browne		Suzanne Severin, AZ
Dianne Click		John Herring
Dennis Cook		George Harris
Mark Dobrenski		Jaymie Bowditch
Candis Dorsch		Dan Wagner
Cindy Lanier		
Joe Mueller		
Teri Polumsky		
Gary Shea		
Charlie Weber		
Jim Anderson		

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