

**MONTANA ASSOCIATION OF REALTORS®**

**Joint Executive and Finance & Audit Committee Meeting**

**MAR Office, Helena, MT**

**August 13, 2014**

**MINUTES**

The meeting was called to order at 10:00 a.m. by MAR President Dennis Cook. A quorum was present.

The President reminded attendees of their responsibility to comply with the Antitrust and Conflict of Interest Policies.

**MOTION:** Made, seconded and passed to approve the excused absences.

The MAR Treasurer offered a report on the Association's current Financial Statement.

The President passed the gavel to the Treasurer to conduct the review of the 2015 Draft Budget.

Moved the Galusha, Higgins & Galusha vendor proposal discussions to the September meeting.

Committee members held a lengthy discussion on the anticipated membership number for 2015. They considered historic trends, as well as economic and employment information.

**MOTION:** Made, seconded and passed to adopt a 2015 membership number of 3,600.

The Joint Committee reviewed the proposed 2015 Budget by section.

Suzanne Severin with AZ presented an overview of the Form 990. The Board of Directors are to be provided with a copy of the Form 990 and the Executive Committee authorized approval with corrections.

**MOTION:** Made, seconded and accepted Form 990 as corrected.

**MOTION:** Made, seconded and passed to conduct a Review of the budget for the balance of 2014 at a cost of \$5,000.

MAR Staff gave overviews and/or addressed questions from the Joint Committee members regarding financial objectives under their purview.

**MOTION:** Made, seconded and failed to refer GRI allocation cost questions to the Professional Development Committee.

The Treasurer passed the gavel to the President for a discussion on the National Association of REALTORS® (NAR) Core Standards.

**MOTION:** Made, seconded and passed to offer \$235 annual, per member fee for managed board services to those local boards requesting the state association's assistance to comply with NAR Core Standards initiatives.

**MOTION:** Made, seconded and passed to recommend the adoption of the proposed 2015 Budget (with dues at \$339 for renewing members and \$359 for new members) to the MAR Board of Directors.

**MOTION:** Made, seconded and failed to assess \$20 Legal Action Fund assessment for 2015.

**MOTION:** Made, seconded and passed to waive the \$20 Legal Action Fund assessment for 2015.

There being no other business, the meeting was adjourned at 3:50 p.m.

**MEMBERS PRESENT**

Dennis Cook, President  
Howard Sumner, Treasurer  
Diane Beck  
Craig Dessing  
Rick Doran  
Dennis Hardin  
Sally Hickey  
Donna Kostelecky  
Rich Mayo  
Joe Mueller  
Brian Nicodemus  
Teri Polumsky  
Rick Robinson  
Ryan Swinney  
Sharon Virgin  
Brint Wahlberg  
Charlotte Weber

**MEMBERS ABSENT**

Jim Anderson (E)  
Jerry Ford (E)  
Tim Hudson (E)  
Fred Ricketts (E)  
Tamara Freas  
Gary Shea  
Terri Welborn (E)  
Pam Wood (E)  
Jaymie Bowditch  
John Herring (E)

**GUESTS/STAFF**

Bob Thennis, AZ  
Suzanne Severin, AZ  
Peggy Trenk, MAR  
Jeri Moon, MAR  
Lisa Holshue, MAR  
Bryan Haines, MAR  
Amy Jo Fisher, MAR  
Jennie Dean, MAR  
Robyn Locke, MAR

Respectfully submitted by Robyn Locke.

Approved by: Dennis Cook, 2014 President

Howard Sumner, 2014 Treasurer