

**RISK MANAGEMENT COMMITTEE**  
**BW Great Northern Hotel, Helena, MT**  
January 25, 2018 – 8:00 am – 12:00 pm  
**MINUTES**



The meeting was called to order by Chair Jennifer Shea at 8:01 am. A quorum was present for doing business.

The committee members acknowledged and agreed to abide by the MAR Anti-Trust Policy Statement .

**MOTION:** Made seconded and approved to accept the excused absences.

**MOTION:** Made, seconded and approved to approve the September 14, 2017 minutes as amended. Add Ray Atteberry as a member for the Fair Housing work group.

Committee reviewed the 2018 Strategic Plan.

Committee reviewed the 2018 Risk Management budget.

Leadership team gave a brief update and introduced R12 Vice President.

Dianne Click gave a report on the status of forms conversion project.

The Chair gave report on the NAR Conventional Financing and Policy Committee.

Cindy Lanier reviewed the updates to RPAC and invited everyone to the RPAC reception.

The Chair discussed the issue of Medical Marijuana/Agents involved in transactions associated with these properties and suggested putting together a work group and/or invite a speaker to come and speak on this issue.

**MOTION:** Made, seconded and approved to develop a work group on medical marijuana. *Work group members are John Rausch, Kent Simonson, & Lynnette Robinson. The work group will research risks of licensees involvement with a real estate transaction of property being used for the sale/harvest of medical marijuana. Group will research who may have answers and a possible presentation to the Risk Management Committee and a session for all attendees at the fall meeting.*

The Chair distributed some info regarding wire fraud and Risk Management issues on the National level.

Travis Martinez reported on the Property Management committee.

Jaymie gave a report on forms changes and legal hotline.

Jaymie reported on the BRR mandatory E&O Insurance discussion.

**MOTION:** Made, seconded and approved to pursue dialogue and send a survey to all MAR membership to see about the mandatory E&O Insurance for all agents.

**MOTION:** Made, seconded and approved to form E&O Insurance work group. E&O Insurance work group members are Judy Kivela, John Kunz and Jaymie Bowditch.

Cindy Lanier asked for suggestions on what can be done to make brokers more responsible that she can take back to Board of Realty Regulation.

A work group to coordinate the Fair Housing presentation at April Business Meeting was formed. Members are Jennifer Shea, Cindy Lanier and Judy Kivela.

The committee decided that Risk Management is not going to provide a Professional standards course in 2018.

Jeri Moon reported that the Local Board Association Executives will be proposing that MAR designate a Professional standards administrator to administer, at the state level, all ethics and arbitration hearings of the local associations.

**MOTION:** Made, seconded and approved to not send anyone to either ombudsman or professional standards training in 2018.

**MOTION:** Made, seconded and approved to move local issues agenda item to the next committee meeting.

Meeting adjourned at 12:00 pm

<b>MEMBERS PRESENT</b>	<b>MEMBERS ABSENT</b>	<b>GUESTS/STAFF</b>
Jennifer Shea, Chair	Tom Gierhan, Excused	Jaymie Bowditch
Angela Klein-Hughes, Vice Chair	Cyd Cimmiyotti, Excused	Shanna Semmens
Travis Martinez	Amy Deaton, Excused	Tyler Garrison
Cindy Lanier	Jim Augustine	Cindy Lanier
Mark Stahly		
Ted Dykstra		
Kent Simonson		
Dianne Click		
Patti Dundas		
John Kunz		
Lynnette Robinson		
John Rausch		
Judy Kivela		
Laurie Koutnik		
Jeanie Deetz		
Jeri Moon		
Layna Lyons		
Don Pilotte		