

RISK MANAGEMENT COMMITTEE
Copper King Hotel, Butte, MT
September 20, 2018 – 8:00 am – 12:00 pm
MINUTES



The meeting was called to order by Chair Jennifer Shea at 8:02 am. A quorum was present for doing business.

The committee members acknowledged and agreed to abide by the MAR Anti-Trust Policy Statement.

MOTION: Made seconded and approved to accept the excused absences.

MOTION: Made, seconded and approved to approve the April 26, 2018 minutes.

Jaymie reported his understanding that Zipforms will not be charging for forms changes in 2019.

NAR committee updates were given.

Robyn E reported on NAR Risk Management meeting. The next meeting is November 2, 2018. They pick a topic and have a panel present. NAR Risk Management has asked to have the three most important risk management issues from each state brought to the national meeting.

Robyn suggested having an E&O carrier/expert from a real estate prospective present to the Risk Management committee.

Jaymie Bowditch gave an update on forms. Forms sub-committee meeting on October 10. Jaymie Bowditch & Dianne Click suggested uploading forms as the changes become available instead of sending out after all changes have been made and are ready.

MOTION: Made, seconded and approved to move forward with distributing forms as they are changed and updated.

Jaymie gave an update on the legal hotline.

Jaymie & Jim Anderson. gave an update on BRR – E&O Insurance. GAC will be presenting a motion to the MAR Board of Directors to approve having MAR present moving forward to the board going forward with legislation adopting mandatory E&O for all licensees in the state. Can purchase from any carrier as long as it meets the minimum level state requirements.

Travis Martinez gave a report on Property Management. Travis noted a court case in which no fees for lease violations should be charged. Late fees are questionable. Fees should be related to actual out of pocket costs or damages.

Tim Lund introduced John Smaby, NAR President-elect and Collin Mullen, Region 12 VP.

Meeting adjourned at 10:30 am.

MEMBERS PRESENT	MEMBERS ABSENT	GUESTS/STAFF
Jennifer Shea, Chair	Jim Augustine, excused	Jaymie Bowditch
Angela Klein-Hughes, Vice Chair	Cyd Cimmiyotti, excused	Shanna Semmens
Ray Atteberry	Amy Deaton, excused	Cindy Lanier
Dianne Click	Ted Dykstra	Rose Cook
Jeanie Deetz	Mark Stahly, excused	Kat Dodd
Patti Dundas	John Kunz, excused	Bethany Taylor
Tom Gierhan	Teri Polumsky	Andrew Hurlbert
Judy Kivela		David Brandon
Laurie Koutnik		Ryon Brewer
Travis Martinez		
Don Pilotte		
John Rausch		
Lynnette Robinson		
Kent Simonson		
Robyn Erlenbush		
Layna Lyons		
Jeri Moon		